BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: South Dakota Economic Development Finance Authority

2. Designation of issue: $2,400,000 Economic Development Revenue Bonds (Pooled Loan Program)(Angus Industries, Inc. Project), Series 2003A

3. Date of issue: March 26, 2003

4. Purpose of issue: to provide funds to finance a loan to Angus Industries, Inc., a Delaware corporation, for payment of a portion of the costs of the acquisition and installation of a programmed hoist electrocoat system and related equipment and improvements for use in the company's manufacturing facility located in Watertown, South Dakota

5. Type of bond: revenue

6. Principal amount and denomination of bond: $2,400,000; $5000 or integral multiples thereof

7. Paying dates of principal and interest: Principal – April 1 in the years 2005 through 2013; Interest payable April 1 and October 1, commencing October 1, 2003.

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8. Amortization schedule:

Year	Principal Amount	Interest Rate
2005	$230,000	3.00%
2006	235,000	3.25
2007	245,000	3.75
2008	250,000	4.25
2009	260,000	4.50
2010	275,000	4.75
2011	285,000	5.00
2012	300,000	5.25
2013	320,000	5.25

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above;
Total aggregate interest cost: $ 720,801.04

This is to certify that the above information pertaining to the

South Dakota Economic Development Finance Authority

(name of public body, authority or agency)

is true and correct on this 26th day of March, 2003.

By: Jack Lynas
Its: Chairman, Board of Directors